

## International Analytical Memorandum – PJSC TogliattiAzot Corporate Control Conflict and Transnational Financial Structures

Писем: 4

Sergei Khrabrykh <brave.arga@gmail.com>

13 марта 2026 г. в 20:10

Кому: cab-albuquerque-contact@ec.europa.eu

Скрытая: Brice.DE-SCHIETERE@eeas.europa.eu, media@ecb.europa.eu, info@eba.europa.eu, info@esma.europa.eu, DPF - Data Subject Access Requests <DPF-DSAR@europol.europa.eu>, ofsi@hmtreasury.gov.uk, Philippe.Richard@adgm.com, enquiries@sfo.gov.uk, ukfiusars@nca.x.gsi.gov.uk, Fcdo.correspondence@fcdo.gov.uk, enquiries@companieshouse.gov.uk, lrd@mas.gov.sg, Peggy\_Pao@spf.gov.sg, publicenquiry@hkma.gov.hk, enquiry@sfc.hk, jfiu@police.gov.hk, equestion@fsa.go.jp, fsc.ifd@korea.kr, kofuinfo@korea.kr, Purchasing@sca.ae, markets@dfsa.ae, complaints@cdrs.org.qa, info@qfiu.gov.qa, info@sama.gov.sa, washington.contact@oecd.org, media@fatf-gafi.org

Dear Sir or Madam,

Please find attached an analytical memorandum prepared by **ARGA Observatory**, the research and analytical division of the international association **Asylum Research & Global Assistance (ARGA)**.

The memorandum examines the corporate control conflict surrounding **PJSC TogliattiAzot**, one of the world's largest ammonia producers, and analyzes related transnational corporate structures, international commodity trading operations, maritime logistics chains, and cross-border financial transactions involving multiple jurisdictions.

The analysis focuses on the interaction between offshore corporate entities, international trading intermediaries, and financial institutions operating within the global banking system. Particular attention is given to the use of international payment systems, correspondent banking relationships, and cross-border financial flows that may be relevant in the context of financial supervision, anti-money laundering frameworks, sanctions compliance, and international financial transparency standards.

The memorandum has been prepared as part of the analytical work of **ARGA Observatory**, which conducts research on transnational legal disputes, international corporate governance issues, and cross-border financial compliance risks.

The full analytical memorandum is publicly available via DOI: <https://doi.org/10.5281/zenodo.19005484>.

Additional supporting materials referenced in the memorandum, including legal documents, corporate records, financial information, and analytical reports, can be provided upon request.

The document is transmitted for informational and analytical purposes. ARGA remains available to provide further clarification or additional documentation if required.

Respectfully,

Sergei Khrabrykh,

President of Asylum Research & Global Assistance (ARGA)

21 route de l'Aviation – 64600 Anglet, France

[brave.arga@gmail.com](mailto:brave.arga@gmail.com)

+33 7 60 21 61 49

<https://argaobservatory.org/en/report/analytical-memorandum-on-the-case-of-pjsc-togliattiAzot/>